

## Balance Sheet

	General Fund	Airport	2nd Ave S Improvements	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>					
Cash and investments	3,532,248.00	-	141,368.00	4,847,589.00	8,521,205.00
Receivables					
Property Taxes	49,387.00	-	-	19,793.00	69,180.00
Special Assessments	21,137.00	-	-	702,587.00	723,724.00
Accounts, net	41,180.00	-	-	172,984.00	214,164.00
Mortgage loans	-	-	-	89,574.00	89,574.00
Notes	-	-	-	334,108.00	334,108.00
Leases	-	24,448.00	-	-	24,448.00
Due from other governmental units	-	-	-	86,179.00	86,179.00
Due from other funds	36,513.00	-	-	-	36,513.00
Advances to other funds	1,593,486.00	-	-	-	1,593,486.00
Prepaid items	33,809.00	-	-	6,051.00	39,860.00
Inventory	-	17,553.00	-	-	17,553.00
<b>Total Assets</b>	<b>5,307,760.00</b>	<b>42,001.00</b>	<b>141,368.00</b>	<b>6,258,865.00</b>	<b>11,749,994.00</b>
<b>Liabilities</b>					
Accounts payable	57,076.00	102,066.00	76,557.00	7,568.00	243,267.00
Other payables	61,731.00	-	-	1,631.00	63,362.00
Due to other funds	-	-	-	36,513.00	36,513.00
Advances from other funds	-	1,109,418.00	-	484,068.00	1,593,486.00
Accrued wages and salaries	70,695.00	1,011.00	-	12,865.00	84,571.00
<b>Total Liabilities</b>	<b>189,502.00</b>	<b>1,212,495.00</b>	<b>76,557.00</b>	<b>542,645.00</b>	<b>2,021,199.00</b>
<b>Deferred Inflows of Resources</b>					
Unavailable revenue	55,184.00	-	-	834,910.00	890,094.00
Lease related	-	24,231.00	-	-	24,231.00
<b>Total Deferred Inflows of Resources</b>	<b>55,184.00</b>	<b>24,231.00</b>	<b>0.00</b>	<b>834,910.00</b>	<b>914,325.00</b>

**Fund Balances (Deficit)**

No spendable	1,627,295.00	17,553.00	-	340,159.00	1,985,007.00
Restricted	-	-	64,811.00	4,976,040.00	5,040,851.00
Unassigned	3,435,779.00	(1,212,278.00)	-	(434,889.00)	1,788,612.00
<b>Total Fund Balances</b>	<b>5,063,074.00</b>	<b>(1,194,725.00)</b>	<b>64,811.00</b>	<b>4,881,310.00</b>	<b>8,814,470.00</b>

**Total Liabilities, Deferred inflows of Resources, and Fund Balances**

<b>5,307,760.00</b>	<b>42,001.00</b>	<b>141,368.00</b>	<b>6,258,865.00</b>	<b>11,749,994.00</b>
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**Statement of Revenues, Expenditures, and Changes in Fund Balances**

Revenue	General Fund	Airport	2nd Ave S Improvements	Other Governmental Funds	Total Governmental Funds
Property taxes	1,178,880.00	-	-	363,177.00	1,542,057.00
Franchise taxes	31,608.00	-	-	-	31,608.00
Special assessments	-	-	-	101,408.00	101,408.00
Refunds and reimbursements	-	-	2,110.00	-	2,110.00
Fees and fines	57,703.00	-	-	-	57,703.00
Licenses and permits	150,503.00	-	-	-	150,503.00
Federal grants	-	262.00	-	-	262.00
Intergovernmental	2,335,268.00	18,645.00	-	508,384.00	2,862,297.00
Charges for services	437,620.00	62,984.00	-	265,432.00	766,036.00
Loan revenues	-	-	-	29,716.00	29,716.00
Investments earnings	59,895.00	754.00	-	54,349.00	114,998.00
Miscellaneous	547,458.00	6,653.00	-	49.00	554,160.00
<b>Total Revenue</b>	<b>4,798,935.00</b>	<b>89,298.00</b>	<b>2,110.00</b>	<b>1,322,515.00</b>	<b>6,212,858.00</b>

**Expenditures**

General government	500,302.00	-	-	-	500,302.00
Capital outlay	2,052.00	-	-	-	2,052.00
Public safety	1,491,645.00	-	-	290,028.00	1,781,673.00
Capital outlay	95,224.00	-	-	-	95,224.00

Animal control	42,476.00	-	-	-	42,476.00
Public works	1,380,416.00	-	-	-	1,380,416.00
Engineering	-	-	1,560,711.00	45.00	1,560,756.00
Capita outlay	203,479.00	-	-	-	203,479.00
Culture and recreation	515,240.00	-	-	-	515,240.00
Capital outlay	99,014.00	-	-	-	99,014.00
Economic Development	-	-	-	111,261.00	111,261.00
Airport	-	465,404.00	-	-	465,404.00
Miscellaneous	144,041.00	-	-	48,688.00	192,729.00
Capital outlay	12,027.00	-	-	-	12,027.00
Debt Services					
Principal	28,629.00	-	-	568,791.00	597,420.00
Interest and other charges	-	-	31,146.00	144,047.00	175,193.00
<b>Total Expenditures</b>	<b>4,514,545.00</b>	<b>465,404.00</b>	<b>1,591,857.00</b>	<b>1,162,860.00</b>	<b>7,734,666.00</b>
<b>Excess (Deficiency) of Revenues</b>					
Over (Under) Expenditures	<b>284,390.00</b>	<b>(376,106.00)</b>	<b>(1,589,747.00)</b>	<b>159,655.00</b>	<b>(1,521,808.00)</b>
<b>Other Financing Sources (Uses)</b>					
Sale of capital assets	222,479.00	-	-	4,000.00	226,479.00
Bond and note proceeds	-	-	1,680,476.00	25,224.00	1,705,700.00
Transfers In	905,042.00	-	-	841,938.00	1,746,980.00
Transfers Out	(344,771.00)	(26,000.00)	-	(313,181.00)	(683,952.00)
Total other financing sources (uses)	<b>782,750.00</b>	<b>(26,000.00)</b>	<b>1,680,476.00</b>	<b>557,981.00</b>	<b>2,995,207.00</b>
<b>Net change in fund balances</b>	<b>1,067,140.00</b>	<b>(402,106.00)</b>	<b>90,729.00</b>	<b>717,636.00</b>	<b>1,473,399.00</b>
<b>Fund Balances - Beginning</b>	<b>3,995,934.00</b>	<b>(792,619.00)</b>	<b>(25,918.00)</b>	<b>4,163,674.00</b>	<b>7,341,071.00</b>
<b>Fund Balances (Deficit) - Ending</b>	<b>5,063,074.00</b>	<b>(1,194,725.00)</b>	<b>64,811.00</b>	<b>4,881,310.00</b>	<b>8,814,470.00</b>

## Statement of Net Position - Proprietary Funds

	Water	Wastewater Treatment	Electric	Liquor	Nonmajor EDA Housing	Total
<b>Current Assets</b>						
Cash and investments	403,214	2,733,272	8,250,055	646,361	229,684	12,262,586
Receivables						
Special Assessments	13,126	10,009	-	-	-	23,135
Accounts	125,493	158,648	439,041	21	4,621	727,824
Prepaid items	2,836	3,731	4,015	1,861	-	12,443
Inventory	100,338	17,659	179,005	123,873	-	420,875
<b>Total Current assets</b>	<b>645,007</b>	<b>2,923,319</b>	<b>8,872,116</b>	<b>772,116</b>	<b>234,305</b>	<b>13,446,863</b>
<b>Noncurrent Assets</b>						
Restricted cash:						
Customer deposits	-	-	88,250	-	14,800	103,050
Land	19,000	22,184	17,500	-	68,330	127,014
Construction in progress	2,026,722	2,880,682	101,637	-	-	5,009,041
Capital assets, net of accumulated depreciation:						0
Buildings	363,814	-	334,421	141,068	528,678	1,367,981
Distribution plant	3,575,405	8,707,070	-	-	-	12,282,475
Equipment	399,597	593,927	827,070	34,798	3,467	1,858,859
Production plant	-	-	3,109,565	-	-	3,109,565
Land Improvements	563,627	471,964	-	-	-	1,035,591
Vehicles	24,961	19,473	142,026	-	-	186,460
<b>Total Noncurrent Assets</b>	<b>6,973,126</b>	<b>12,695,300</b>	<b>4,620,469</b>	<b>175,866</b>	<b>615,275</b>	<b>25,080,036</b>
<b>Total Assets</b>	<b>7,618,133</b>	<b>15,618,619</b>	<b>13,492,585</b>	<b>947,982</b>	<b>849,580</b>	<b>38,526,899</b>
<b>Deferred Outflows of Resources</b>						
Pension Plans	93,539	82,760	211,638	41,413	-	429,350

**Liabilities****Current Liabilities**

Accounts payable	22,663	70,609	285,778	2,576	2,007	383,633
Other payables	2,209	1,584	16,773	12,350	-	32,916
Accrued salaries and wages	14,134	15,253	24,275	7,304	69	61,035
Interest payable	37,416	57,669	-	-	-	95,085
<b>Total Current Liabilities</b>	<b>76,422</b>	<b>145,115</b>	<b>326,826</b>	<b>22,230</b>	<b>2,076</b>	<b>572,669</b>

**Current Liabilities Payable from Restricted Assets**

Customer deposits payable	<b>0</b>	<b>0</b>	<b>88,250</b>	<b>0</b>	<b>14,800</b>	<b>103,050</b>
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**Noncurrent Liabilities**

Due within one year - other than pension	451,795	641,859	14,825	13,349	20,045	1,141,873
Due in more than one year - other than pension	6,200,961	8,474,521	67,707	13,532	160,265	14,916,986
Due in more than one year - net pension liability	291,476	257,891	659,485	129,047	-	1,337,899
Bonds payable	-	-	-	-	-	0
<b>Total Noncurrent Liabilities</b>	<b>6,944,232</b>	<b>9,374,271</b>	<b>742,017</b>	<b>155,928</b>	<b>180,310</b>	<b>17,396,758</b>

**Total Liabilities**

<b>7,020,654</b>	<b>9,519,386</b>	<b>1,157,093</b>	<b>178,158</b>	<b>197,186</b>	<b>18,072,477</b>
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**Deferred Inflows of Resources**

Pension plans	<b>11,280</b>	<b>9,980</b>	<b>25,521</b>	<b>4,994</b>	<b>0</b>	<b>51,775</b>
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**Net Position**

Net Investment in capital assets	4,946,404	9,814,618	4,430,582	175,866	600,475	19,967,945
Restricted	-	-	88,250	-	14,800	103,050
Unrestricted	(4,266,666)	(3,642,605)	8,002,777	630,377	37,119	761,002
<b>Total Net Position</b>	<b>679,738</b>	<b>6,172,013</b>	<b>12,521,609</b>	<b>806,243</b>	<b>652,394</b>	<b>20,831,997</b>

## Statement of Revenue, Expenses and Changes in Net Position - Proprietary Funds

	Water	Wastewater Treatment	Electric	Liquor	Nonmajor EDA Housing	Total
<b>Operating Revenues</b>						
Sales and Services	1,521,104	1,933,781	5,490,156	1,139,775	178,792	10,263,608
Cost of sales	-	-	-	(758,538)	-	(758,538)
Miscellaneous	-	-	2,199	-	6,054	8,253
<b>Total operating revenues</b>	<b>1,521,104</b>	<b>1,933,781</b>	<b>5,492,355</b>	<b>381,237</b>	<b>184,846</b>	<b>9,513,323</b>
<b>Operating Expenses</b>						
Salaries and benefits	380,080	422,807	874,658	229,501	-	1,907,046
Purchased power	-	-	2,883,416	-	-	2,883,416
Supplies	210,609	160,459	342,744	-	9,677	723,489
Utilities	26,681	124,886	3,813	4,138	-	159,518
Other services and charges	2,864	58,401	183,127	40,099	33,823	318,314
Repairs and maintenance	47,828	121,315	212,992	6,323	19,666	408,124
Depreciation	259,000	354,893	263,779	13,512	36,603	927,787
<b>Total operating expenses</b>	<b>927,062</b>	<b>1,242,761</b>	<b>4,764,529</b>	<b>293,573</b>	<b>99,769</b>	<b>7,327,694</b>
<b>Operating income</b>	<b>594,042</b>	<b>691,020</b>	<b>727,826</b>	<b>87,664</b>	<b>85,077</b>	<b>2,185,629</b>
<b>Nonoperating Revenues (Expenses)</b>						
Interest and investment revenue	14,637	49,450	124,360	10,554	3,012	202,013
Special assessment	-	151	-	-	-	151
Interest expenses	(93,942)	(148,207)	(885)	-	(2,398)	(245,432)
Bond issuance cost	(6,360)	(3,434)	-	-	-	(9,794)
Miscellaneous revenue	420,646	949,769	6,552	381	-	1,377,348
Gain (loss) on sale of assets	-	(68,955)	87,035	-	-	18,080
<b>Total nonoperating revenues (expenses)</b>	<b>334,981</b>	<b>778,774</b>	<b>217,062</b>	<b>10,935</b>	<b>614</b>	<b>1,342,366</b>
<b>Income before transfers</b>	<b>929,023</b>	<b>1,469,794</b>	<b>944,888</b>	<b>98,599</b>	<b>85,691</b>	<b>3,527,995</b>

**Transfers**

Transfers out	(251,498)	(197,487)	(400,000)	(189,042)	(25,000)	(1,063,027)
<b>Change in Net Position</b>	<b>677,525</b>	<b>1,272,307</b>	<b>544,888</b>	<b>(90,443)</b>	<b>60,691</b>	<b>2,464,968</b>
<b>Net Position - Beginning</b>	2,213	4,899,706	11,976,721	896,686	591,703	18,367,029
<b>Net Position - Ending</b>	<b>679,738</b>	<b>6,172,013</b>	<b>12,521,609</b>	<b>806,243</b>	<b>652,394</b>	<b>20,831,997</b>